

**STATE OF MICHIGAN
DEPARTMENT OF LABOR AND ECONOMIC GROWTH
OFFICE OF FINANCIAL AND INSURANCE SERVICES**

Before the Commissioner of Financial and Insurance Services

**Office of Financial and Insurance
Services,**

Petitioner,

v

**Case No. 04-438-L
Docket No. 2004-1128**

Jay M. Stedman,

Respondent.

For the Petitioner:

**Laurence S. Wood (P34745)
Office of Financial and Insurance Services
611 W. Ottawa, 3rd Floor
Lansing, MI 48933
(517) 373-2887
FAX (517) 241-3953
lwood@michigan.gov**

For the Respondent:

**Jay M. Stedman
Any Risk Insured Agency
3092 Beckie Drive
Grandville, MI 49418**

**Issued and entered
this 24th day of February 2005
by John R. Schoonmaker
Special Deputy Commissioner**

FINAL DECISION

The Administrative Law Judge issued a Proposal for Decision dated January 5, 2005. He recommended license revocation, restitution, and a civil fine. Neither party filed exceptions.

The factual findings in the PFD are in accordance with the preponderance of the evidence and the conclusions of law are supported by reasoned opinion. The PFD is attached, adopted, and made part of this final decision.

II
ORDER

Therefore, it is ORDERED that:

1. The Respondent's insurance agent license is revoked.
2. The Respondent shall make restitution to XXXXX XXXXX in the amount of \$1787.42.
3. The Respondent shall pay a civil fine of \$1500 to the State of Michigan by April 15, 2005.